

Washington College

2008 - 2009 Academic Year Charges & Payment Calculation Worksheet

Billing occurs twice a year; once in July for the fall semester and again in December for the spring semester. The Business Office, not the Office of Student Aid, sends bills. All questions regarding your bill or student account should be directed to the Business Office (410) 778-7266.

Students are billed for the difference between tuition, fees, dormitory, meal plan and financial aid offered and accepted (*excluding Federal Work-Study*). To determine the amount you will owe after your financial aid is credited to your student account, complete the worksheet on the reverse side.

| BASIC CHARGES | FALL | SPRING | TOTAL |
|--|----------|----------|----------|
| Tuition | \$16,693 | \$16,692 | \$33,385 |
| Student Fee | 310 | 310 | 620 |
| Dormitory | | | |
| Chester, Sassafras | 2,275 | 2,275 | 4,550 |
| Apartment Style (Cardinal/North Halls) | 2,248 | 2,247 | 4,495 |
| Cecil, Dorchester, Talbot, Harford, Caroline/Queen Anne's | 2,035 | 2,035 | 4,070 |
| All Others | 1,825 | 1,825 | 3,650 |
| Board (meal plan) | | | |
| 19 meal plan | 1,765 | 1,765 | 3,530 |
| 14 meal plan | 1,608 | 1,607 | 3,215 |
| 10 meal plan (off-campus only) | 1,338 | 1,337 | 2,675 |
| Other Fees | | | |
| Security Deposit* | 275 | | 275 |
| Orientation* | 200 | | 200 |

***Fees for new students only.** All new students are charged a one-time security deposit of \$275 when they enter Washington College. New students entering in the fall are also charged a \$200 orientation fee. These additional one-time fees will appear on your fall billing statement. Students entering in the spring semester will be billed an orientation fee of \$150.

CALCULATION REMINDERS

Private Scholarships Private/outside scholarships will be credited to your account when the scholarship payment is sent by the donor and received by Washington College. If you receive any outside scholarships, please contact the Office of Student Aid to determine how you should apply the scholarship to your account as a payment toward your educational expenses.

Do not list Federal Work-Study as a credit on your bill. If you are awarded Federal Work Study you will receive a paycheck for the hours you work. Do not subtract your Federal Work-Study award from your tuition, room and board charges.

Federal Stafford Loan Borrowers

All Stafford Loans will be deposited to student accounts after the last day to drop/add a class. If you have been offered and have accepted the Federal Stafford loan, the amount of your expected loan will appear on your bill as a pending payment until the end of the drop/add period.

A Master Promissory Note (MPN) and an entrance interview are also required for first-time borrowers. Once drop/add period is over, AND new borrowers have completed an entrance interview, the fall loan amount will be credited to student accounts. Banks will send loan payments directly to the College; the Business Office will notify you when the loan arrives.

Use this worksheet to determine the amount you will pay each semester.

Fill in the appropriate charges for tuition, room, board, fees, advanced deposits, and financial aid. Please refer to your Financial Aid Award to obtain the dollar amounts for your loans, grants etc.

Do not include Federal Work-Study in the total. Your bill will be the amount of your total charges minus your financial aid and any advanced deposits.

| | Fall | Spring |
|-------------------------------------|-------------|---------------|
| Tuition | 16,693. | 16,692. |
| Student Fee | 310. | 310. |
| Dormitory | + _____ | + _____ |
| Board (Meal Plan) | + _____ | + _____ |
| Orientation Fee * | + _____ | |
| Security Deposit* | + _____ | |
| Total Charges: | = _____ | = _____ |
| Deposits (1) (see below) | (-) _____ | |
| Applicable Financial Aid | (-) _____ | (-) _____ |
| Net Charges | = _____ | = _____ |

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(1) Deposit(s) New students, this is the total you paid for your housing deposit and enrollment deposit. The enrollment deposit is \$300, and if you are planning to live on-campus, the housing deposit is also \$200. Returning students, this is the \$300 room deposit you paid during the spring term to secure your campus housing selection for 2008-2009. These deposits are used as advanced payments on your fall semester bill, therefore don't forget to deduct them from your fall semester charges when completing the worksheet.